



PRESS RELEASE

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GLIC 2015: the best time in history to become a Space Entrepreneur!

GLIC 2015 Second Day gave several ideas on how to capture the imagination of Business Angels and start a business.

Panel 1 delivered precious insights on how to create a successful company by providing the view from entrepreneurs such as Max Beaumont of Giaura selling carbon credits as a climate solution; Scott Larson of Urthecast sending cameras in space, taking data and pushing it into applications to facilitate everyday life; Mikhail Kokorich of Dauria Aerospace making OBC software development faster and cheaper; Nobu Okada at Astroscale cleaning up the space from micro and large debris; and Sias Mostert developing a network of space commercial services.

Following on Panel 2, Devi R. Gnyawali explained the core elements of new venture creation: Opportunity, Ability, Propensity, and Likelihood. Unfortunately as Claire Jolly - Head of OECD Space Forum well said: 'since the crisis arrived, it is becoming harder to get money for small companies'. However, 'governments can play an important role in providing support for innovation' said Gale Allen - Deputy Chief Scientist at NASA.

Nevertheless, 'those entrepreneurs willing to face risks are more likely to develop their business' claimed Michael K. Simpson - Executive Director of the Secure World Foundation. Indeed, as Scott Hubbard - Director of the Stanford Center of Excellence for Commercial Space Transportation teaches, 'it is ok to fail'; actually 'most successful entrepreneurs in Silicon Valley have previously failed 3 times!'

There is definitely a 'valley of death' being 'the gap between technology creation and successful commercialization' that businessmen need to know how to bridge as informed by John Freisinger - CEO and President at Technology Ventures Corporation. Thankfully, all Space Agencies are acting to 'support good ideas' (Amnon Ginati from ESA), 'promoting new enterprises' (Takayuki Kawai from JAXA) and 'incubating new start-ups' (Didier Lapierre from CNES).

See you tomorrow on Twitter #GLIC2015 to find out where financial support for venture creation is and which policies and laws can facilitate entrepreneurship?

